

<p>TURNAROUND MANAGEMENT CONSULTING LITIGATION SUPPORT & EXPERT TESTIMONY LOW-COST COUNTRY SOURCING</p>	 www.c-m-d.com	<p>OPERATIONS CONSULTING & INTERIM EXECUTIVE MANAGEMENT FORENSIC ACCOUNTING & FRAUD INVESTIGATIONS INVESTMENT BANKING SERVICES</p>
<p>DETROIT NEW YORK CHICAGO ATLANTA DAYTON SHANGHAI</p>		

3:01 am, October 9, 2006

Strength Capital plans \$102.5M acquisition of parts maker

By [Tom Henderson](#)

Strength Capital Partners L.L.C. today plans to announce the \$102.5 million acquisition of an Indiana-based manufacturer of aluminum parts, **Postle Distributors Inc.**

The deal is more than twice as large as the previous biggest deal in the six-year history of the Birmingham-based private-equity company, and the sixth purchase it has made from a \$140 million fund that closed in June, **Strength Capital Partners II L.P.**

The company's name will be changed to **Postle Aluminum Co. L.L.C.** It is headquartered in Elkhart, to be close to the recreational-vehicle-makers headquartered there that are Postle's largest customers. Its sole manufacturing plant is in the southwest Michigan town of Cassopolis.

Mark McCammon, a managing partner at Strength Capital, said Postle employs about 150, including 87 in Cassopolis. It also has distribution centers in Valdosta, Ga., and Woodland, Calif. Current revenue is about \$160 million.

McCammon said the purchase was funded with \$20 million from Strength Capital and a total of \$16 million from its co-investors: Southfield-based **Telemus Capital Partners L.L.C.**, which recently announced it was raising a \$50 million private-equity fund; Washington-based **Allied Capital Corp.**; and Boston-based **Babson Capital Management L.L.C.**

Dennis Marcot, an Indiana businessman whom McCammon said has a track record of growing companies purchased by private equity, will replace company founder John Postle as CEO. Postle will remain as a consultant.

McCammon said the second fund already is about one-third invested.

He said negotiations for Postle began early in the summer after an approach by a Chicago-based investment banker, **Dresner Partners.**

2 win human-resources awards

Daniel Foley, vice president of human resources for Taylor-based **Masco Corp.**, and Allison Bailey, vice president of human resources for the **YMCA of Metropolitan Detroit**, have been named HR executives of the year by the **American Society of Employers.**

Foley is honored in the category of companies with more than 1,000 employees. Since joining Masco 13 years ago, Foley has managed the company's growth from about 22,000 employees to about 61,000.

Bailey was honored in the nonprofit category. She is credited with providing strong leadership during a six-year period of organizational growth and innovation.

Foley and Bailey are expected to receive their honors during an awards ceremony on Oct. 17.

Elaine Sobieray, vice president of human resources and administration for Allied Office Interiors in Bay City, is the small-employer honoree.

Advertisement



Conway MacKenzie & Dunleavy

- Turnaround Management Consulting • Litigation Support Services
- Operations Consulting & Interim Executive Management
- Investment Banking Services • Business Valuations
- Economic Damage Claim Quantification
- Performance Improvement • Bankruptcy/Fiduciary Services
- Mergers & Acquisitions • Due Diligence Services
- Debt Restructuring • Capital Raising Services
- Forensic Accounting & Fraud Investigations • Low-Cost Country Sourcing

Detroit • Chicago • Shanghai • Dayton • Grand Rapids

— [Sheena Harrison](#)

MNA names new local director

The **Michigan Nonprofit Association** has named Charlene Turner Johnson executive director of its Detroit's office.

Johnson, founding president of the **Michigan Neighborhood Partnership Inc.** in Detroit which forms partnerships to promote social and economic development, began her new job Sept. 18, but also will remain president of the partnership until March to help transition the organization to new leadership.

Dennis Talbert, a board member of the partnership and pastor of student ministries at **Rosedale Park Baptist Church**, will run day-to-day operations until a replacement for Johnson is named.

— [Sherri Begin](#)

Rochester College offers corporate rate for programs

Rochester College has announced a corporate rate for courses at its Center for Extended Learning.

The college is offering a tuition discount of 25 percent to companies that send four or more employees for associate- and bachelor-level degree completion programs at the center.

— [Sherri Begin](#)

First store in All the Hoopla chain opens at Twelve Oaks

All the Hoopla, a new store owned by Eden Prairie, Minn.-based **Lenox Group Inc.**, opened its first shop in the country at **Twelve Oaks Mall** in Novi last month.

The store, on the mall's upper level, sells home decorations, tableware and gifts from Lenox brands and is one of three scheduled to open nationwide this year.

— [Sheena Harrison](#)

Number of small businesses is up

The number of small businesses in Michigan grew slightly last year, according to data released last month by the **U.S. Small Business Administration**.

The SBA estimates there were 822,000 small businesses in the state last year, up 7.4 percent from an estimated 765,487 small businesses in 2004. Small firms — defined as companies with fewer than 500 employees — employed more than 2 million people last year, up 1.3 percent from the 1.98 million employed by small companies in 2004.

— [Sheena Harrison](#)

Oakland County to launch mobile access to Web site

Oakland County announced Sept. 29 it is a few weeks away from launching a program that would allow access to the county's Web site through mobile electronic devices.

The County's eGovernment staff worked with students at **Michigan State University's** Eli Broad College of Business to develop the nearly \$16,000 Oakland County Mobile Services system, which would format Web site information for

smaller screens on mobile phones and PDAs, said Jim Taylor, chief of eGovernment.

County residents with browsers on their mobile devices will soon be able to access the system to get emergency alerts, telephone numbers, tax information and other information from the county's site.

— [Anjali Fluker](#)

HKS buys Trinity Design

Farmington Hills-based **Trinity Design**, a subsidiary of Novi-based **Trinity Health**, last week said it has been acquired by **HKS Architects Inc.**, a Dallas-based architectural design firm with offices in the United States, Mexico and England.

Trinity specializes in health care design. The acquisition will allow HKS to "leverage its specialty health care design experience," and gives the company a base to expand into Midwest commercial, education, hospitality, justice and sports markets, said HKS President and CEO Ralph Hawkins in a news release.

Terms were not disclosed. Trinity's leadership will run the HKS Detroit office, the company said.

— [Michelle Martinez](#)

© 2007 *Crain* Communications Inc.